

4.—Current Value of Farm Capital in Canada, by Provinces, 1937 and 1938.

Province.	1937.				1938.			
	Lands and Buildings.	Implements and Machinery.	Live Stock. ¹	Total. ¹	Lands and Buildings.	Implements and Machinery.	Live Stock.	Total.
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
P. E. Island.....	42,920	6,142	7,956	57,018	45,380	6,140	8,031	59,551
Nova Scotia.....	91,084	7,990	15,253	114,327	82,514	7,930	14,899	105,343
New Brunswick...	77,061	10,030	16,034	103,125	80,025	9,830	15,971	105,826
Quebec.....	684,131	73,489	116,587	874,207	684,131	72,350	115,243	871,724
Ontario.....	1,072,847	118,501	200,371	1,391,719	1,049,526	119,000	198,714	1,367,240
Manitoba.....	238,901	39,967	52,450	331,318	224,848	43,600	51,568	320,016
Saskatchewan.....	797,795	125,382	91,533	1,014,710	797,795	119,800	80,408	998,003
Alberta.....	517,003	86,284	84,895	688,182	503,569	86,300	86,745	676,614
British Columbia..	113,239	10,669	22,237	146,145	117,089	10,700	22,474	150,263
Canada.....	3,634,981	478,454	607,316	4,720,751	3,584,877	475,650	594,053	4,654,580

¹ Revised since the publication of the 1939 Year Book.

The preliminary estimate of the current value of farm capital in Canada for 1938 is \$4,654,580,000 as compared with the revised estimates of \$4,720,751,000 for 1937; \$4,626,161,000 for 1936; \$4,712,391,000 for 1935; \$4,464,147,000 for 1934; and \$4,443,159,000 for 1933.

Average Values of Farm Lands.—The average values per acre of farm lands are as estimated by crop correspondents and show the rise in land values between 1910 and 1920, the general decline with moderate fluctuations from 1920 to 1929, and the rapid fall since 1929 to a point below the 1910 level for the country as a whole.

5.—Average Values per Acre of Occupied Farm Lands¹ in Canada, 1910, 1920, and 1922-39.

Province.	1910	1920	1922	1923	1924	1925	1926	1927	1928	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
P.E.I.....	31	49	45	51	40	45	46	41	44	43	42	34	31	32	34	31	31	34	36	35
N.S.....	25	43	34	31	33	37	36	37	34	36	30	29	28	26	27	31	35	32	29	33
N.B.....	19	28	32	32	27	34	31	30	31	35	28	26	24	24	24	25	28	26	27	29
Que.....	43	70	58	56	53	54	53	57	54	55	48	40	37	36	34	41	38	40	40	44
Ont.....	48	70	64	64	65	67	62	65	62	60	52	46	38	38	41	42	44	46	45	46
Man.....	29	39	32	28	28	29	29	27	27	26	22	18	16	16	17	17	16	17	16	17
Sask.....	22	32	28	24	24	24	25	26	27	25	22	19	16	16	16	17	15	15	15	15
Alta.....	24	32	24	24	25	26	26	26	28	28	24	20	17	16	16	16	16	16	15	16
B.C.....	74	175	120	100	96	88	80	89	90	90	76	74	65	63	60	58	60	58	60	60
Canada..	33	48	40	37	37	38	37	38	38	37	32	28	24	24	23	24	24	24	24	25

¹ Orchards and fruit lands, 1939, with 1938 in parentheses: Nova Scotia \$76 (\$88); Ontario \$99 (\$87); British Columbia \$283 (\$265).

Subsection 2.—Acreages, Yields, and Values of Field Crops.

Chief Field Crops of the Latest Ten Years.—Rapid increases in the acreages of field crops was a characteristic of the period previous to and during the War of 1914-18, when settlement of the western plains occurred. During the latest ten years acreages have been relatively stable for wheat and oats. Fluctuations in the areas devoted to barley, rye, and flax have been quite marked as changes in the prices of these